

Highlights of the Proposed FY21 UUFD Operating Budget (July 1, 2020 through June 30, 2021)

- Our bylaws require we produce a balanced budget; this FY21 budget meets this requirement, generating a proforma \$68 cash balance surplus.
- The Board of Trustees recommends adoption of this budget by members at the May 17th Annual Meeting.
- Gross Pledges total \$291,414, a 6.4% increase from FY20.
- In response to Covid-19 economic uncertainty, we're raising our 'Pledge Slippage' allowance from 3% to 5%. This means we are budgeting expenditures based on collecting 95% of gross pledges. We certainly hope ultimate pledge fulfillment exceeds 95%.
- We're budgeting a Frolic event in Spring 2021 to contribute \$10,500 to our Operating Income.
- Due to a methodology change from a fixed \$ amount per member to a % of operating costs, UUFD dues to UUA and Pacific Western Region will continue to increase 10% annually for several more years. UUFD boasts a 25+ year record of maintaining its Annual Fair Share contribution to our denomination's national and regional organizations.
- We expect our electric and gas utility bills – and our carbon footprint -- to decrease (estimating \$1800 savings in FY21) once our new solar installation is operational.
- Social Justice SR&J and Disaster Relief & Development budgets increase by \$3,100 (35%) to \$12,000
- 4% performance increase for Rev. Katie.
- Increasing health care benefits for Minister, continuing benefits for Director of Faith Formation (DFF), and initiating health care benefits to Office Administrator (OA). Total net increase (est.): \$3,075.
- Extending retirement contributions (10% of salary) to our 750+ hour per year staff (DFF and OA). +\$4,778.
- Providing full-year funding for FF Teachers. Incremental cost to FF Teachers + Child Care: +\$2,668.